

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Ph-033-65035876

Email Id : info@modernconvertors.com

Website : www.modernconvertors.com

CIN : L01132WB1946PLC013314

Date: 14/07/2016

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539762

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Respected Sir/Madam,

Sub: Declaration for Non applicability of Corporate Governance

Kindly find enclosed herewith the Declaration for non applicability of Corporate Governance for the quarter ended 30th June, 2016.

You are requested to kindly take the matter on record.

Yours faithfully,

For Modern Converters Limited

Soumitra


Soumitra Trivedi
Managing Director

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DECLARATION

I, Soumitra Trivedi, Managing Director of M/s Modern Converters Limited having its registered Office at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No 14A, Kolkata WB 700001, do hereby certify that the Paid up Equity Share Capital of the Company was below Rs.10 Crores and Net Worth was below Rs 25 Crores as on the last day of the previous financial year 2015 -2016.

Therefore, the compliance of provisions of Regulation 27(2) of the SEBI Listing Regulations 2015 is non mandatory for the company as it is falling under criteria 1.a. of the SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated 15th September 2014.

For Modern Converters Ltd




Soumitra Trivedi
(Managing Director)