

MODERN CONVERTERS LIMITED

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Ph-033-65035876

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Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
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Date: 20/07/2017

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539762

Respected Sir/Madam,

Sub: Declaration for Non applicability of Corporate Governance for FY 2017-2018

I, Soumitra Trivedi, Managing Director of the Company do hereby certify that on the last day of the previous financial year 2016-2017, the Paid up Equity Share Capital of the Company was below Rs.10 Crores and Net Worth was below Rs 25 Crores.

As per the Audited Balance Sheet, as at 31st March, 2017, the Paid-up Share Capital was Rs. 30,900,000 and the Net Worth was Rs. 36,671,066.

Therefore, the compliance of provisions of Regulation 27(2) of the SEBI Listing Regulations 2015 is non mandatory for the company as it is falling under criteria 1.a. of the SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated 15th September 2014.

You are requested to kindly take the matter on record.

Yours faithfully,

For Modern Converters Limited

Modern Converters Ltd.

Soumitra Trivedi
Director

Soumitra Trivedi
Managing Director