

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001
Ph-033-65035876

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
~~Ph : 033- 2263 5876~~

Date: 30/09/2016

To,

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539762

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Dear Sir,

Sub: Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 70th Annual General Meeting of the Company was held on Thursday, 29th September, 2016 at 11.00 a.m at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No-14A, Kolkata-700001


Please find enclosed the following:

- Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to voting results of the AGM.
- Consolidated Report of the Scrutinizer on e-voting and poll for the resolutions passed at the 70th Annual General Meeting.

Thanking you,

Yours faithfully,

For MODER CONVERTERS LIMITED

Ganga

(Director/ Authorised Signatory)



Details of Voting Results

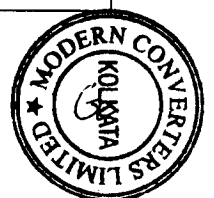
Sl. No.	Particulars	Details
1	Date of AGM	29 th September, 2016
2	Total Number of shareholders as on record date	As of cut-off date i.e. 22.09.2016 - 544
3	No. of Shareholders present in the meeting either in person or through proxy: Promoter & Promoter Group Public	3 8
4.	No of Shareholders attended the meeting through Video Conferencing: Promoter & Promoter Group Public	Not Applicable

Agenda Wise- Results

The Mode of voting for all resolutions was remote e-voting and poll at the Meeting.

- Adoption of the Audited Financial Statements of the company for the year ended March 31, 2016 together with the Report of the Board of Directors and Auditors thereon.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	67,011	0	0	0	0	0	0
	Poll		39,911	59.56%	39,911	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		67,011	39,911	59.56%	39,911	0	100%
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institution	E-voting	30,22,989	0	0	0	0	0	0
	Poll		9,00,310	29.78%	9,00,310	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		30,22,989	9,00,310	29.78%	9,00,310	0	100%
Total		30,90,000	9,40,221	30.43%	9,40,221	0	100%	0

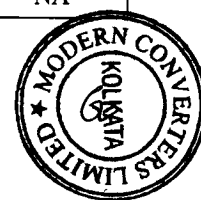


2. The Board decided not to declare any dividend for the Financial Year ended 31st March, 2016.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	67,011	0	0	0	0	0	0
	Poll		39,911	59.56%	39,911	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	67,011	39,911	59.56%	39,911	0	100%	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	0	0	0	0	0	0	0
Public-Non Institution	E-voting	30,22,989	0	0	0	0	0	0
	Poll		9,00,310	29.78%	9,00,310	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	30,22,989	9,00,310	29.78%	9,00,310	0	100%	0
Total		30,90,000	9,40,221	30.43%	9,40,221	0	100%	0

3. Appointment of Director in place of Mr. Ganga Dhar Sail, (holding Din 00402199) who retires by rotation and being eligible, offers himself for re-appointment

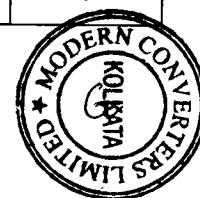
Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter	E-voting	67,011	0	0	0	0	0	0
	Poll		39,911	59.56%	39,911	0	100%	0
	Postal		NA	NA	NA	NA	NA	NA



Group	Ballot (if applicable)							
		Total	67,011	39,911	59.56%	39,911	0	100%
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutional	E-voting	30,22,989	0	0	0	0	0	0
	Poll		9,00,310	29.78%	9,00,310	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		30,22,989	9,00,310	29.78%	9,00,310	0	100%
Total		30,90,000	9,40,221	30.43%	9,40,221	0	100%	0

4. Ratification of appointment of M/s Gupta Saharia & Co, Chartered (Firm Registration No-103446W) as Statutory auditors.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	67,011	0	0	0	0	0	0
	Poll		39,911	59.56%	39,911	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		67,011	39,911	59.56%	39,911	0	100%
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutional	E-voting	30,22,989	0	0	0	0	0	0
	Poll		9,00,310	29.78%	9,00,310	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		30,22,989	9,00,310	29.78%	9,00,310	0	100%
Total		30,90,000	9,40,221	30.43%	9,40,221	0	100%	0



5. Appointment of Mr. Binit Agarwal as Independent Director of the Company.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	67,011	0	0	0	0	0	0
	Poll		39,911	59.56%	39,911	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		67,011	39,911	59.56%	39,911	0	100%
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institution	E-voting	30,22,989	0	0	0	0	0	0
	Poll		9,00,310	29.78%	9,00,310	0	100%	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		30,22,989	9,00,310	29.78%	9,00,310	0	100%
Total		30,90,000	9,40,221	30.43%	9,40,221	0	100%	0



RINKU JAIN & COMPANY
(Chartered Accountants)

40, Garan Hatta Street, 1st Floor
Kolkata- 700006,
Cell: 9051568397 / 7686854420
Email Id : rinkujain20@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

**[PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 AND COMPANIES
(MANAGEMENT AND ADMINISTRATION) RULES, 2014]**

To,
The Chairman of the 70th Annual General Meeting of Members of Modern Converters Limited, held on Thursday, 29th September, 2016 at the 56E, Hemanta Basu Sarani, Old 4 BBD Bagh, East ,Room No 14A, Kolkata 700001 at 11.00 AM.

Dear Sir,

1. I, Mrs. Rinku Jain, Practicing Chartered Accountant, have been appointed as the Scrutinizer by the Board of Directors of Modern Converters Ltd ("the Company") for the purpose of scrutinizing the remote E-voting and the poll undertaken at the venue of 70th Annual General Meeting (AGM) held on 29th September, 2016 at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh, East Room No 14A, Kolkata 700001 at 11:00 A.M on the resolutions contained in the notice convening the said AGM and ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
2. The compliance with the provisions of the Act and rules made there under relating to voting through electronic means on the resolutions contained in the said Notice is the responsibility of the Management. My responsibility as a scrutinizer to ensure that the voting process is conducted in a fair and transparent manner and submit a consolidated scrutinizer's report on the voting to the Chairman of the Company on the resolutions based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) the agency appointed to provide E-voting facilities,

Further to above, I submit my report as follows:

- a. In accordance with the notice of the 70th Annual General Meeting and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on 26th September, 2016 at 9.00 AM and ended on 28th September, 2016 at 5.00 PM.



RINKU JAIN & COMPANY
(Chartered Accountants)

40, Garan Hatta Street, 1st Floor
Kolkata- 700006,
Cell: 9051568397 / 7686854420
Email Id : rinkujain200@gmail.com

- b. The Equity Shareholders holding shares as on 22nd September, 2016, "cut off date" were entitled to vote on the resolution stated in the notice of the 70th Annual General Meeting of the Company.
- c. At the end of remote e-voting period on 28th September, 2016 at 5.00 p.m. voting portal of service provider was blocked forthwith.
- d. At the AGM, the Chairman after discussion on all matters included in the said Notice announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through poll which was made available at the venue of the AGM.
- e. As stated above the e-voting period ended on 28th September, 2016 at 5.00 p.m. The vote casts on e-voting were unblocked by me in presence of two witnesses Mr. Yogesh Mohta and Ms. Shikha Saraogi who were not in the employment of the company.

The consolidated results of the remote e-voting and poll are as under:

Resolution 1: Adoption of the Audited Financial Statements of the company for the year ended March 31, 2016 together with the Report of the Board of Directors and Auditors thereon.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	0	0	11	940221	11	940221	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0



RINKU JAIN & COMPANY
(Chartered Accountants)

40, Garan Hatta Street, 1st Floor
Kolkata- 700006,
Cell: 9051368397 / 7686854420
Email Id : rinkujain200@gmail.com

Resolution 2: The Board decided not to declare any dividend for the Financial Year ended 31st March, 2016.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	0	0	11	940221	11	940221	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0

Resolution 3: Appointment of Director in place of Mr. Ganga Dhar Sail, (holding Din 00402199) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	0	0	11	940221	11	940221	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0



RINKU JAIN & COMPANY
(Chartered Accountants)

40, Garan Hatta Street, 1st Floor
Kolkata- 700006,
Cell: 9051568397 / 7686854420
Email Id : rinkujain200@gmail.com

Resolution 4: Ratification of appointment of M/s Gupta Saharia & Co, Chartered (Firm Registration No-103446W) as Statutory auditors.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	0	0	11	940221	11	940221	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0

Resolution 5: Appointment of Mr. Binit Agarwal as Independent Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	0	0	11	940221	11	940221	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0



RINKU JAIN & COMPANY
(Chartered Accountants)

40, Garan Hatta Street, 1st Floor
Kolkata- 700006,
Cell: 9051568397 / 7686854420
Email id : rinkujain20@gmail.com

I hereby confirm that I am maintaining the register received from the service provider in respect of the vote cast through e-voting by the shareholders of the Company. All the relevant records and documents will be handed over after getting confirmation of the signing of the minutes of the Annual General Meeting by the Chairman.

Thanking You,
Yours Faithfully,

Rinku Jain

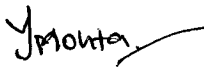


CA Rinku Jain
Membership No: 303262

Place: Kolkata
Date: 30/09/2016

We the undersigned witnesses that the votes in the respect of the e-voting of the shareholders of the company were unblocked from e-voting website of the CDSL in our presence

Witness :-

Yogesh Mouta - 

Shikha Sahaogi - 