

**MODERN CONVERTERS LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED OF 30TH JUNE 2012**

(in Rs.)

| Particulars   | Three months ended 30/06/2012 | Corresponding three months in the previous year 30/06/2011 | Year to date figures for current Period ended (30/06/2012) | Year to date figures for the previous year ended (30/06/2011) | Previous accounting year ended (31/03/2012) |
|---|-------------------------------|--|--|---|---|
|   | Unaudited                     | Unaudited  | Unaudited  | Unaudited   | Audited                                     |
| 1 Net Sales/Income from operation   | 57,747.49                     | 458,450.81   | 57,747.49  | 458,450.81  | 691,368.45                                  |
| 2 Other Income  | 21,804.00                     | 136,862.45   | 21,804.00  | 136,862.45  | 831,757.83                                  |
| 3 Total Income (1+2)  | 79,551.49                     | 595,313.26   | 79,551.49  | 595,313.26  | 1,523,126.28                                |
| 4 Expenditure   | -                             | -  | -  | -   | -   |
| a. Increase/decrease in stock in trade and work in progress   | (4,399.49)                    | 674,899.50   | (4,399.49)   | 674,899.50  | (313,583.90)                                |
| b. Consumption of raw materials   | -                             | -  | -  | -   | -   |
| c. Purchase of traded goods   | 48,048.00                     | 1,133,350.31   | 48,048.00  | 1,133,350.31  | 1,237,537.84                                |
| d. Employees cost   | 8,690.00                      | 49,570.00  | 8,690.00   | 49,570.00   | 203,134.00                                  |
| e. Depreciation   | -                             | -  | -  | -   | 167,881.17                                  |
| f. Other expenditure  | 2,090.47                      | 12,792.69  | 2,090.47   | 12,792.69   | 668,627.19                                  |
| (Any item exceeding 10% of the total expenditure to be shown separately)  |                               |  |  |   |   |
| g. Total  | 54,428.98                     | 1,870,612.50   | 54,428.98  | 1,870,612.50  | 1,963,596.30                                |
| 5 Interest  | -                             | -  | -  | -   | -   |
| 6 Exceptional Items   | -                             | -  | -  | -   | -   |
| 7 Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)  | 25,122.51                     | (1,275,299.24)   | 25,122.51  | (1,275,299.24)  | (440,470.02)                                |
| 8 Tax expenses  | -                             | -  | -  | -   | (44,621.62)                                 |
| 9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)   | 25,122.51                     | (1,275,299.24)   | 25,122.51  | (1,275,299.24)  | (395,848.40)                                |
| 10 Extraordinary Items (net of tax expenses Rs. )   | -                             | -  | -  | -   | 92,987.57                                   |
| 11 Net Profit(+)/ Loss(-) for the period (9-10)   | 25,122.51                     | (1,275,299.24)   | 25,122.51  | (1,275,299.24)  | (488,835.97)                                |
| 12 Paid-up Equity Share Capital (Face Value Rs:10/-)(in lakh)   | 9.00                          | 9.00   | 9.00   | 9.00  | 9.00  |
| 13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year   | -                             | -  | -  | -   | 7,784,997.98                                |
| 14 Earning Per Shares (EPS)   |                               |  |  |   |   |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 0.28                          | (14.17)  | 0.28   | (14.17)   | (5.43)                                      |
| a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)  | 0.28                          | (14.17)  | 0.28   | (14.17)   | (5.43)                                      |
| 15 Public shareholding  |                               |  |  |   |   |
| - Number of shares  | 22,989                        | 22,989   | 22,989   | 22,989  | 22,989                                      |
| - Percentage of shareholding  | 25.54%                        | 25.54%   | 25.54%   | 25.54%  | 25.54%                                      |
| 16 Promoters & Promoter Group Shareholding  |                               |  |  |   |   |
| Pledged/ Encumbered   |                               |  |  |   |   |
| Number of shares  | -                             | -  | -  | -   | -   |
| Percentage of shares (as a % of total shareholding of Promoter & Promoter group)  | -                             | -  | -  | -   | -   |
| Percentage of shares (as a % of total share capital of the Company)   | -                             | -  | -  | -   | -   |
| Non- Encumbered   |                               |  |  |   |   |
| Number of shares  | 67,011                        | 67,011   | 67,011   | 67,011  | 67,011                                      |
| Percentage of shares (as a % of total shareholding of Promoter & Promoter group)  | 100.00%                       | 100.00%  | 100.00%  | 100.00%   | 100.00%                                     |
| Percentage of shares (as a % of total share capital of the Company)   | 74.46%                        | 74.46%   | 74.46%   | 74.46%  | 74.46%                                      |

**Notes:**

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors
- The above results are subject to limited Review by the Statutory Auditor of the company
- Provisions for Tax and Deferred taxation will be done at the end of the year
- There were no investors Complaints pendind at the end of the beginning of the quarter. The company has not received any complaints during the year.

Place: Kolkata  
Date: 23/08/2012

MODERN CONVERTERS LIMITED  
**MODERN CONVERTERS LTD.**

Director

Director/Authorised Signatory