

MODERN CONVERTERS LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS AND HALF YEAR ENDED OF 31ST MARCH 2013

(in Rs.)

Particulars	Three months ended (31/03/2013)	Three months ended (31/12/2012)	Corresponding three months in the previous year (31/03/2012)	Year to date figures for current Period ended (31/03/2013)	Previous accounting year ended (31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from operation	27,075.00	143,789.30	173,125.00	419,802.79	691,368.45
2 Other Income	(354,540.98)	58,555.33	653,292.40	(244,958.93)	831,757.83
3 Total Income (1+2)	(327,465.98)	202,344.63	826,417.40	174,843.86	1,523,126.28
4 Expenditure	-	-	-	-	-
a. Increase/decrease in stock in trade and work in progress	25,775.15	85,212.00	(313,583.90)	25,775.15	(313,583.90)
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	270,920.66	163,101.30	-	580,543.34	1,237,537.84
d. Employees cost	7,280.00	13,074.00	94,500.00	36,574.00	203,134.00
e. Depreciation	84,130.30	-	167,881.17	84,130.30	167,881.17
f. Other expenditure	9,761.22	9,071.68	590,094.38	27,835.51	668,627.19
(Any item exceeding 10% of the total expenditure to be shown separately)					
g. Total	397,867.33	270,458.98	538,891.65	754,858.30	1,963,596.30
5 Interest	-	-	-	-	-
6 Exceptional items	-	-	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(725,333.31)	(68,114.35)	287,525.75	(580,014.44)	(440,470.02)
8 Tax expenses	14,448.49	-	(44,621.62)	14,448.49	(44,621.62)
9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	(739,781.80)	(68,114.35)	332,147.37	(594,462.93)	(395,848.40)
10 Extraordinary Items (net of tax expenses Rs.)	(108,966.14)	-	92,987.57	(108,966.14)	92,987.57
11 Net Profit(+)/ Loss(-) for the period (9-10)	(630,815.66)	(68,114.35)	239,159.80	(485,496.79)	(488,835.97)
12 Paid-up Equity Share Capital (Face Value Rs:10/-)(in lakh)	9.00	9.00	9.00	9.00	9.00
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	7,296,162.01	-	7,784,997.98	7,296,162.01	7,784,997.98
14 Earning Per Shares (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.01)	(0.76)	2.66	(5.39)	(5.43)
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.01)	(0.76)	2.66	(5.39)	(5.43)
15 Public shareholding					
- Number of shares	22,989	22,989	22,989	22,989	22,989
-Percentage of shareholding	25.54%	25.54%	25.54%	25.54%	25.54%
16 Promoters & Promoter Group Shareholding					
Pledged/ Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of total shareholding of Promoter & Promoter group)	-	-	-	-	-
Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
Non- Encumbered					
Number of shares	67,011	67,011	67,011	67,011	67,011
Percentage of shares (as a % of total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of total share capital of the Company)	74.46%	74.46%	74.46%	74.46%	74.46%

* Strike off whichever is not applicable

Notes:

1. The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors
2. The above results are subject to limited Review by the Statutory Auditor of the company
3. There were no investors Complaints pending at the end of the beginning of the quarter. The company has not received any complaints during the year.

MODERN CONVERTERS LIMITED

MODERN CONVERTERS LTD.

Director

Director/Authorised Signatory

Place: Kolkata
Date: 08/04/2013

STATEMENT OF ASSETS AND LIABILITIES AS ON 31/03/2013 :

(in lacs)

PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2012
	(Unaudited)	(Audited)
A.EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
1 (a) Share Capital	9.00	9.00
(b) Reserves and Surplus	68.11	72.96
Sub-Total - Shareholders' funds	77.11	81.96
NON CURRENT LIABILITIES		
2 (a) Deferred Tax liabilities	-	-
(b) Long- term provisions	2.10	2.10
Sub-total - Non-current liabilities	2.10	2.10
CURRENT LIABILITIES		
3 (a) Short term provisions	-	-
(b) Other current liabilities	1.21	1.64
Sub-total - Current liabilities	1.21	1.64
Total - Equity and Liabilities	80.42	85.69
B.ASSETS		
NON CURRENT ASSETS		
1 (a) Fixed Assets		
(i) Tangible assets	0.29	5.04
(b) Non-current investments	62.07	60.61
(c) Long term loans and advances	7.29	7.29
(d) Deferred tax assets	0.27	0.41
Sub-Total - Non-current assets	69.91	73.35
CURRENT ASSETS		
2 (a) Inventories	8.40	8.65
(b) Trade Receivables	0.33	1.06
(c) Cash and Bank balance	1.77	2.64
Sub-Total - Current assets	10.51	12.35
Total - Assets	80.42	85.69

Notes:

- 1.The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors
- 2.The above results are subject to limited Review by the Statutory Auditor of the company
- 3.Figures of the Previous Year /Period have been regrouped/recasted wherever necessary

MODERN CONVERTERS LIMITED

MODERN CONVERTERS LTD.

Place: Kolkata

Date: 08/04/2013

Director

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