

**MODERN CONVERTERS LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND THE HALF YEAR ENDED ON 31ST MARCH 2014**

(In Rs.)

Particulars	Three months ended (31/03/2014)	Three months ended (31/12/2013)	Corresponding three months in the previous year (31/03/2013)	Year to date figures for current Period ended (31/03/2014)	Previous accounting year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from operation	389,143.30	1,019,976.90	27,075.00	1,380,046.49	419,802.79
2 Other Income	(76,808.60)	143,531.09	(354,540.98)	(159,812.08)	(244,958.93)
3 Total Income (1+2)	312,334.70	1,163,507.99	(327,465.98)	1,220,234.41	174,843.86
4 Expenditure					
a. Increase/decrease in stock in trade and work in progress	22,874.25	(107,273.45)	25,775.15	22,874.25	25,775.15
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	48,354.00	881,253.45	270,920.66	1,082,222.88	580,543.34
d. Employees cost	-	2,070.00	7,280.00	23,814.00	36,574.00
e. Depreciation	6,482.62	-	84,130.30	6,482.62	84,130.30
f. Other expenditure	5,306.23	8,937.28	9,761.22	24,939.95	27,835.51
(Any item exceeding 10% of the total expenditure to be shown separately)					
g. Total	83,017.10	784,987.28	397,867.33	1,160,333.70	754,858.30
5 Interest	-	-	-	-	-
6 Exceptional items	-	-	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	229,317.60	378,520.71	(725,333.31)	59,900.71	(580,014.44)
8 Tax expenses	24,526.65	-	14,448.49	24,526.65	14,448.49
9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	204,790.95	378,520.71	(739,781.80)	35,374.06	(594,462.93)
10 Extraordinary items (net of tax expenses Rs. )	-	-	(108,966.14)	-	(108,966.14)
11 Net Profit(+)/ Loss(-) for the period (9-10)	204,790.95	378,520.71	(630,815.66)	35,374.06	(485,496.79)
12 Paid-up Equity Share Capital (Face Value Rs:10/-)(In lakh)	9.00	9.00	9.00	9.00	9.00
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	6,810,665.22	-	7,296,162.01	6,810,665.22	7,296,162.01
14 Earning Per Shares (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.28	4.21	(7.01)	0.39	(5.39)
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.28	4.21	(7.01)	0.39	(5.39)

\* Strike off whichever is not applicable

**PART- II- SELECTED INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2014**

**PARTICULARS OF SHAREHOLDING**

A. Public Shareholding					
a. Number of Shares	22,989	22,989	22,989	22,989	22,989
b. Percentage of Shareholding	25.54%	25.54%	25.54%	25.54%	25.54%
B. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
-Number of Shares	NII	NII	NII	NII	NII
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NII	NII	NII	NII	NII
-Percentage of Shares (as a % of the total share Capital of the Company)	NII	NII	NII	NII	NII
b. Non - Encumbered					
-Number of Shares	67,011	67,011	67,011	67,011	67,011
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares(as a % of the total share Capital of the Company)	74.46%	74.46%	74.46%	74.46%	74.46%

**INVESTOR COMPLAINTS**

31-03-14

Pending at the beginning of the Quarter	NIL
Resolved during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Modern Converters Ltd.

  
**Director**

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31/03/2014 :**

(in Rupees)

PARTICULARS	AS AT 31.03.2014	AS AT 31.03.2013
	(Unaudited)	(Audited)
<b>A.EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
1 (a) Share Capital	900,000.00	900,000.00
(b) Reserves and Surplus	6,846,039.28	6,810,665.22
<b>Sub-Total - Shareholders' funds</b>	<b>7,746,039.28</b>	<b>7,710,665.22</b>
<b>NON CURRENT LIABILITIES</b>		
2 (a) Deferred Tax liabilities	-	-
(b) Long- term provisions	209,516.00	209,516.00
<b>Sub-total - Non-current liabilities</b>	<b>209,516.00</b>	<b>209,516.00</b>
<b>CURRENT LIABILITIES</b>		
3 (a) Trade Payable	192.00	-
(b) Other current liabilities	92,946.40	121,355.40
<b>Sub-total -Current liabilities</b>	<b>93,138.40</b>	<b>121,355.40</b>
<b>Total - Equity and Liabilities</b>	<b>8,048,693.68</b>	<b>8,041,536.62</b>
<b>B.ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
1 (a) Fixed Assets		
(i) Tangible assets	22,032.83	28,515.45
(b) Non-current investments	5,942,511.18	6,206,967.25
(c) Long term loans and advances	728,813.34	728,813.34
(d) Deferred tax assets	2,203.03	26,729.68
<b>Sub-Total - Non-current assets</b>	<b>6,695,560.38</b>	<b>6,991,025.72</b>
<b>CURRENT ASSETS</b>		
2 (a) Inventories	816,643.90	839,518.15
(b) Trade Receivables	285,000.00	33,498.65
(c) Cash and Bank balance	251,489.40	177,494.10
(d) Short term loans & advances	-	-
<b>Sub-Total - Current assets</b>	<b>1,353,133.30</b>	<b>1,050,510.90</b>
<b>Total - Assets</b>	<b>8,048,693.68</b>	<b>8,041,536.62</b>

**Notes:**

- 1.The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors
- 2.The above results are subject to limited Review by the Statutory Auditor of the company
- 3.Figures of the Previous Year /Period have been regrouped/recasted wherever necessary

MODERN CONVERTERS LIMITED  
Modern Converters Ltd.

Place: Kolkata  
Date: 30/06/2014

Director

Director