

MODERN CONVERTERS LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND THE HALF YEAR ENDED ON 30TH SEPTEMBER 2013

(in Rs.)

Particulars	Three months ended 30/09/2013	Corresponding three months in the previous year 30/09/2012	Year to date figures for current Period ended (30/09/2013)	Year to date figures for the previous year ended (30/09/2012)	Previous accounting year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from operation	(105,200.00)	191,191.00	(29,073.71)	248,938.49	419,802.79
2 Other Income	(153,183.06)	29,222.72	(226,534.57)	51,026.72	(244,958.93)
3 Total Income (1+2)	(258,383.06)	220,413.72	(255,608.28)	299,965.21	174,843.86
4 Expenditure					
a. Increase/decrease in stock in trade and work in progress	51,289.20	(60,367.62)	128,939.14	(64,767.11)	25,775.15
b. Consumption of raw materials					
c. Purchase of traded goods	51,289.20	98,473.38	152,615.43	146,521.38	580,543.34
d. Employees cost	13,974.00	7,530.00	21,744.00	16,220.00	36,574.00
e. Depreciation					
f. Other expenditure	10,093.64	6,912.14	10,696.44	9,002.61	27,835.51
(Any Item exceeding 10% of the total expenditure to be shown separately)					
g. Total	126,646.04	52,547.90	313,995.01	106,976.88	754,858.30
5 Interest					
6 Exceptional Items					
7 Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(385,029.10)	167,865.82	(569,603.29)	192,988.33	(580,014.44)
8 Tax expenses					14,448.49
9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	(385,029.10)	167,865.82	(569,603.29)	192,988.33	(594,462.93)
10 Extraordinary Items (net of tax expenses Rs.)					(108,966.14)
11 Net Profit(+)/ Loss(-) for the period (9-10)	(385,029.10)	167,865.82	(569,603.29)	192,988.33	(485,496.79)
12 Paid-up Equity Share Capital (Face Value Rs:10/-)(in lakh)	9.00	9.00	9.00	9.00	9.00
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					7,296,162.01
14 Earning Per Shares (EPS)					
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(4.28)	1.87	(6.33)	2.14	(5.39)
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(4.28)	1.87	(6.33)	2.14	(5.39)

* Strike off whichever is not applicable

PART- II- SELECTED INFORMATION FOR THE QUARTER/YEAR ENDED 30TH SEPTEMBER 2013

PARTICULARS OF SHAREHOLDING

A. Public Shareholding					
a. Number of Shares	22,989	22,989	22,989	22,989	22,989
b. Percentage of Shareholding	25.54%	25.54%	25.54%	25.54%	25.54%
B. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
-Number of Shares	NII	NII	NII	NII	NII
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NII	NII	NII	NII	NII
-Percentage of Shares (as a % of the total share Capital of the Company)	NII	NII	NII	NII	NII
b. Non - Encumbered					
-Number of Shares	67,011	67,011	67,011	67,011	67,011
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares(as a % of the total share Capital of the Company)	74.46%	74.46%	74.46%	74.46%	74.46%

INVESTOR COMPLAINTS	30-09-13
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Modern Converters Ltd.


Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2013 :

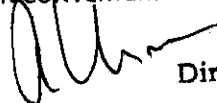
(in Rupees)

PARTICULARS	AS AT 30.09.2013	AS AT 30.09.2012
	(Unaudited)	(Unaudited)
A.EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
1 (a) Share Capital	900,000.00	900,000.00
(b) Reserves and Surplus	6,810,665.22	7,296,162.01
Sub-Total - Shareholders' funds	7,710,665.22	8,196,162.01
NON CURRENT LIABILITIES		
2 (a) Deferred Tax liabilities	-	-
(b) Long- term provisions	209,516.00	209,516.00
Sub-total - Non-current liabilities	209,516.00	209,516.00
CURRENT LIABILITIES		
3 (a) Short term provisions	-	-
(b) Other current liabilities	121,355.40	163,587.40
Sub-total -Current liabilities	121,355.40	163,587.40
Total - Equity and Liabilities	8,041,536.62	8,569,265.41
B.ASSETS		
NON CURRENT ASSETS		
1 (a) Fixed Assets		
(i) Tangible assets	28,515.45	503,679.61
(b) Non-current investments	6,206,967.25	6,060,854.36
(c) Long term loans and advances	728,813.34	728,813.34
(d) Deferred tax assets	26,729.68	41,178.17
Sub-Total - Non-current assets	6,991,025.72	7,334,525.48
CURRENT ASSETS		
2 (a) Inventories	839,518.15	865,293.30
(b) Trade Receivables	33,498.65	105,556.61
(c) Cash and Bank balance	177,494.10	263,890.02
(d) Short term loans & advances	-	-
Sub-Total - Current assets	1,050,510.90	1,234,739.93
Total - Assets	8,041,536.62	8,569,265.41

Notes:

- 1.The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors
- 2.The above results are subject to limited Review by the Statutory Auditor of the company
- 3.Provisions for Tax and Deferred taxation will be done at the end of the year
4. There were no investors Complaints pending at the end of the beginning of the quarter. The company has not received any complaints during the year.

Modern Converters Ltd.
MODERN CONVERTERS LIMITED



Director

Director

Place: Kolkata

Date: 22/11/2013