

MODERN CONVERTERS LTD
56E HEMANTA BASU SARANI OLD 4 BBD BAGH EAST, ROOM NO 14A, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015
CIN: L01132WB1946PLC013314

In Rs.

Particulars	Standalone					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(30/09/2015) Unaudited	(30/06/2015) Unaudited	(30/09/2014) Unaudited	(30/09/2015) Unaudited	(30/09/2014) Unaudited	(31/03/2015) Audited
1 INCOME FROM OPERATIONS						
(a) Net Sales/Income from operation (net of excise duty)	-	807,280	-	807,280	199,235	13,236,844
(b) Other Operating Income	166,817	4,331,040	20,113	4,497,657	34,556	976,176
Total Income (a+b)(net)	166,817	4,938,300	20,113	5,104,917	233,791	14,213,020
2 EXPENSES						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock- in-trade	1,791,455	1,011,217	-	2,802,672	99,215	10,519,415
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,791,455)	(210)	-	(1,791,665)	(100,020)	816,844
(d) Employee benefits expense	25,140	50,962	-	76,102	-	147,118
(e) Depreciation and amortisation expense	-	-	-	-	-	211,250
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7,626	5,328	13,981	12,954	15,183	247,568
- ROC Filing Fee	-	-	-	-	-	-
- Depository Expenses	-	29,214	-	29,214	-	-
- Listing Fee	1,140,000	28,090	-	1,168,090	-	278,910
- NFO Profit/Loss	4,671,487	-	-	4,671,487	-	-
- Loss on sale of Investment	-	-	-	-	-	1,862,104
Total Expenses	5,844,254	1,124,601	13,981	6,968,655	14,377	14,083,009
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	130,011
4 Other Income	-	-	-	-	-	-
5 Profit (+)/ Loss (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	130,011
6 Finance Costs	-	-	-	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities after finance costs but before exceptional items(5-6)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	130,011
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7 -8)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	130,011
10 Tax Expenses	-	-	-	-	-	112,394
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	17,617
12 Extraordinary Items	-	-	-	-	-	-
13 NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	17,617
14 Share of Profit/(loss) of associates *	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	-
16 NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES (13+14+15)	(5,677,637)	3,813,699	6,132	(1,863,938)	219,414	17,617
17 Paid-up Equity Share Capital (Face Value Rs:10/-)	30,900,000	30,900,000	900,000	30,900,000	900,000	30,900,000
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,863,656
19 Earning Per Shares (EPS)						
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.84)	1.23	0.07	(0.60)	2.44	0.01
(a) Basic						
(b) Diluted						
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.84)	1.23	0.07	(0.60)	2.44	0.01
(a) Basic						
(b) Diluted						

PART- II- SELECTED INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PARTICULARS OF SHAREHOLDING	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(30/09/2015)	(30/06/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	(31/03/2015)
1. Public Shareholding						
a. Number of Shares	3,022,989	3,022,989	22,989	3,022,989	22,989	3,022,989
b. Percentage of Shareholding	97.83%	97.83%	25.54%	97.83%	25.54%	97.83%
2. Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non - Encumbered						
-Number of Shares	67,011	67,011	67,011	67,011	67,011	67,011
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares(as a % of the total share Capital of the Company)	2.17%	2.17%	74.46%	2.17%	74.46%	2.17%

INVESTOR COMPLAINTS

Quarter Ended
30/09/2015

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2015

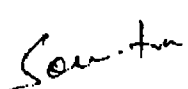

Particulars	In Rs.	
	(30/09/2015) Unaudited	(31/03/2015) Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	30,900,000	30,900,000
(b) Reserves and Surplus	4,999,718	6,863,656
(2) Loans & Liability	2,950,000	-
(3) Current Liabilities		
(a) Trade payables	10,420,200	10,420,200
(b) Other current liabilities	79,588	651,791
(c) Short Term Provisions	87,620	112,394
Total	49,437,126	48,948,041
II. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
Tangible Assets	-	-
(b) Non current investment	-	-
(c) Long term loans & advances	-	4,005,000
(d) Deferred tax assets	2,203	2,203
(2) Current assets		
(a) Short term loans & advances	4,851,129	-
(b) Trade receivables	8,356,728	12,300,067
(c) Cash and cash equivalents	303,138	2,612,605
(d) Deposits	34,132,263	30,028,166
(e) Inventories	1,791,665	-
Total	49,437,127	48,948,041

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2015
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2015-16
- The above results will be available on Company's website www.modernconvertors.com
- During the quarter ended 30th September, 2015 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

Place: Kolkata
Date: 09/11/2015

Modern Converters Limited



Soumitra Trivedi
 (Managing Director)
 DIN No-00402241

Gupta Saharia & Co.

Chartered Accountants

To,
The Board of Directors,
MODERN CONVERTERS LIMITED

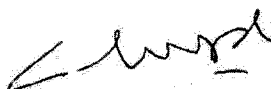
Re: Report on Limited Review of the unaudited financial results of your Company for the quarter ended 30th September, 2015

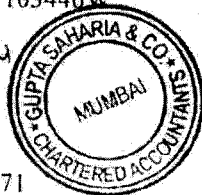
We have reviewed the accompanying statement of unaudited financial results of **MODERN CONVERTERS LIMITED** for the quarter and half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR Gupta Saharia & Co.
Chartered Accountants
Firm Registration No: 103446W


(Pawan Gupta)
Partner
Membership No: 071471
Place: Kolkata
Dated:



Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

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