

MODERN CONVERTERS LTD
56E HEMANTA BASU SARANI OLD 4 BBD BAGH EAST, ROOM NO 14A, KOLKATA- 700001
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015
CIN: L01132WB1946PLC013314

(In Rs.)

Particulars	Quarter Ended			Year Ended
	30/06/2015 (Un-Audited)	31/03/2015 (Audited)	30/06/2014 (Un-Audited)	31/03/2015 (Audited)
1 Income from operation				
a. Net Sales/Income from operation	607,260	11,991,500	199,235	13,236,844
b. Other Operating Income	4,331,040	939,620	14,443	976,176
Total Income from Operations (net)	4,938,299	12,931,120	213,678	14,213,020
2 Expenses				
a. Cost of materials consumed	-	-	-	-
b. Purchase of stock-in-trade	1,011,217	10,420,200	99,215	10,519,415
c. Changes in Inventories of finished goods, W-I-P and stock-in-trade	(210)	-	(100,020)	816,644
d. Employee benefit expense	50,962	147,118	-	147,118
e. Depreciation and amortisation expense	-	211,250	-	211,250
f. Depository Expenses	29,214	-	-	-
g. Listing Fees	28,090	278,910	-	278,910
h. Loss on sale of investment	-	-	-	1,862,104
i. Other Expenditure	5,328	240,750	1,201	247,568
Total Expenses	1,124,601	11,298,228	396	14,083,009
3 Profit (+)/ Loss (-) from Operations before other income, finance costs and exceptional items (1-2)	3,813,698	1,632,892	213,283	130,011
4 Other Income	-	-	-	-
5 Profit (+)/ Loss (-) from Ordinary Activities before finance costs and exceptional items (3+4)	3,813,698	1,632,892	213,283	130,011
6 Finance Costs	-	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)	3,813,698	1,632,892	213,283	130,011
8 Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,813,698	1,632,892	213,283	130,011
10 Tax Expenses	-	112,394	-	112,394
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	3,813,698	1,520,499	213,283	17,617
12 Extraordinary Items (net of tax expenses Rs.)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	3,813,698	1,520,499	213,283	17,617
14 Share of Profit/(loss) of Associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit (+)/ Loss (-) after Taxes, minority interest and share of profit/(loss) of associates (13-14-15)	3,813,698	1,520,499	213,283	17,617
17 Paid-up Equity Share Capital (Face Value Rs:10/-)(in lakhs)	309.00	309.00	9.00	309.00
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	6,863,656	-	6,863,656
19 Earning Per Shares (EPS) basic & diluted (not annualised)	1.23	0.49	2.37	0.02



PART- II- SELECTED INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE, 2015

No.	Particulars	Quarter Ended			Year Ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
1	Public Shareholding			22,989	3,022,989
	a. Number of Shares	3,022,989	3,022,989	25.54%	97.83%
	b. Percentage of Shareholding	97.83%	97.83%		
2	Promoters and Promoter Group Shareholding			Nil	Nil
	a. Pledged/Encumbered	Nil	Nil	Nil	Nil
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non - Encumbered	67,011	67,011	67,011	67,011
	-Number of Shares	67,011	67,011	100%	100%
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	-Percentage of Shares(as a % of the total share Capital of the Company)	2.17%	2.17%	74.46%	2.17%

INVESTOR COMPLAINTS	30/06/2015
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01/08/2015
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the respective financial year.
- The above results will be available on Company's website www.modernconvertors.com
- During the quarter ended 30th June, 2015 and the corresponding previous quarter/year, the Company has operated only in one segment, namely, Financing and investing activities and only in one geographical segment. Hence segment reporting is not given.

Place: Kolkata

Date: 01.08.2015

Modern Converters Limited

Soumitra



Soumitra Trivedi
(Managing Director)
DIN No-00402241