

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com

Website : www.modernconvertors.com

CIN : L01132WB1946PLC013314

Ph. : 033 - 3263 5876

Date: 13/08/2018

To
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors at its meeting held today, considered and approved the unaudited financial results for the quarter ended on 30th June, 2018.

Enclosed herewith the following:

- Statement of unaudited financial results for the quarter ended on 30th June, 2018
- Limited Review Report for the aforesaid results

Thanking You,

Yours faithfully,

For MODERN CONVERTERS LIMITED



Yash Saraogi
Managing Director
Din No: 00402101

MODERN CONVERTERS LTD
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE,2018
CIN: L01132WB1946PLC013314

	Particulars	Amount in '000'			
		Quarter ended			Year ended
		30-Jun-18 Unaudited	30-Jun-17 Unaudited	31-Mar-18 Audited	31-Mar-18 Audited
1	Income from Operations				
	Revenue from operations or net sales	-	-	21,661.44	21,661.44
2	Other Income	-	3,518.96	(2,789.52)	1,755.21
3	Total Revenue	-	3,518.96	18,871.92	23,416.65
4	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	22,693.36	26,016.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1,246.68	(2,076.35)
	(d) Employee benefits expense	-	78.73	28.49	167.65
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	13.55	97.86	116.12	837.84
	-Listing Fees	315.65	287.50	180.68	468.19
	Total Expenses	329.20	464.09	24,265.33	25,413.71
5	Profit/ Loss before tax	(329.20)	3,054.87	(5,393.41)	(1,997.06)
6	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	-	-	(32.38)	-
7	Profit/ Loss for the period	(329.20)	3,054.87	(5,361.03)	(1,997.06)
8	Other Comprehensive Income				
A	i). Items that will not be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	i). Items that will be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(329.20)	3,054.87	(5,361.03)	(1,997.06)
10	Paid-up Equity Share Capital (Face Value Rs. 10 each)	30,900.00	30,900.00	30,900.00	30,900.00
11	Reserves excluding Revaluation Reserves				3,774.01
12	Earning Per Share (of Rs.10 each) (not annualised)				
	Basic	(0.11)	0.99	(1.73)	(0.65)
	Diluted	(0.11)	0.99	(1.73)	(0.65)

Place: Kolkata
Date: 13/08/2018

For Modern Converters Limited

Director/Authorised Signatory

MODERN CONVERTERS LIMITED

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Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 13th August,2018.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.modernconvertors.com
5. During the quarter ended 30th June, 2018 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2018-19.
7. The company does not have any exceptional items to report for the above period.

For MODERN CONVERTERS LIMITED



Yash Saraogi
Managing Director
Din No: 00402101



Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
MODERN CONVERTERS LIMITED
56E, HEMANTA BASU SARANI,
OLD BBD BAGH (EAST)
ROOM NO-14A
KOLKATA -700001

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Modern Converters Limited** for the quarter ended **30th June, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata
Date- 13/08/2018

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W



Pawan Gupta
Partner
Mem No. 071471

Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

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Branches : Borivali • Kolkata • Surat